**Market Notice**

**Date: 26 November 2012**

**Subject:** Tap Issue

***(AFRICAN BANK LIMITED –“ABLS5”)***

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The JSE Limited has granted a listing to **AFRICAN BANK LIMITED,** with effect from 28 November 2012 under a **Domestic Medium Term Note Programme** dated **01 June 2012**.

**INSTRUMENT TYPE: Floating Rate Note**

**Authorised Programme size** R 25,000,000,000.00

**Total Notes Outstanding** R 12,868,000,000.00

**Tap Amount** R 500,000,000.00

**Total Amount Following Tap Issue** R 825,000,000.00

**Bond Code** ABLS5

**Nominal Issued** R 500,000,000.00

**Issue Price** 101.6773%

**Coupon** 10.595% (3 Month JIBAR as at 26 June 2012 of 5.605% plus 499 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 June 2024

**Books Close** 19 September, 19 December, 19 March, 19 June

**Interest Date(s)** 29 September, 29 December, 29 March, 29 June

**Last Day to Register** By 17h00 on18 September, 18 December, 18 March, 18 June

**Issue Date** 28 November 2012

**Date Convention** Modified Following

**Interest Commencement Date** 29 June 2012

**First Interest Date** 29 September 2012

**Call Option Date**  29 June 2019

**ISIN No.** ZAG000096744

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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